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Applications Now Open for Annual Scholarship Offered by Reagan Foundation/GE Partnership

Organizations to Award Approximately \$720,000 Over Four Years to High School Seniors

(SIMI VALLEY, Calif.) – The Ronald Reagan Presidential Foundation and Institute in partnership with GE announced today the launch of the 2019 GE-Reagan Foundation Scholarship Program. In its ninth year, the program will select roughly 18 high school seniors to receive a \$10,000 scholarship renewable for an additional three years – up to \$40,000 total per recipient.

The GE-Reagan Foundation Scholarship Program has been cited by U.S. News and World Report as one of four "huge scholarships worth \$10,000 or more" that outstanding students should seriously consider. Since the program's inception, around \$6.3 million has been committed to 157 students who are attending or have attended 99 different colleges.

To be considered for the award, students need to submit a completed application by Jan. 4, 2019 through the secure portal online at www.reaganfoundation.org/scholarships. Semifinalists must be nominated by a community leader, such as a high school principal, elected official or nonprofit executive. Scholarships will be applied to tuition, fees, books, supplies and on-campus room and board while the recipient is pursuing a degree at an accredited college or university in the United States.

"In 2018, US News and World Report named the GE-Reagan Foundation Scholarship as one of four 'huge scholarships worth \$10,000 or more worth winning' and we couldn't be more proud of that," said John Heubusch, executive director of the Ronald Reagan Presidential Foundation and Institute. "We are truly honored to partner with GE in inspiring the leadership journey of today's young leaders."

"GE is proud to continue our partnership with the Reagan Foundation to provide scholarships to the next generation of leaders," said Alex Dimitrief, senior vice president for GE's Global Growth Organization. "Scholarship recipients have an immense impact on their peers, families, communities and beyond. We are

honored to recognize them and look forward to seeing what they continue to accomplish."

The scholarship selection committee will evaluate qualified applicants on the values personified by President Reagan:

- **Leadership:** Scholars pursue leadership roles that have a positive impact on communities and showcase the value of lifelong learning.
- **Drive:** Firm believers that, in the president's words, "our best days are ahead," scholars have the conviction, ambition, discipline and courage to make their dreams a reality.
- **Integrity:** Rooted in values and ethics, scholars possess the unique combination of integrity, dependability and humility that defined President Reagan's leadership.
- **Citizenship:** Scholars are driven by a sense of civic commitment and actively engage in their communities to affect positive change.

A member of the committee will interview finalists via telephone or video conferencing. In June 2019, winners will be recognized during an awards ceremony at the Reagan Library. Recipients remain engaged with the Foundation during and after college, and they are supported with programming and other resources.

From 1954 through 1962, Ronald Reagan worked for GE as host of a weekly television series, General Electric Theater, and traveled as a GE spokesman to 139 GE plants meeting more than 250,000 employees. As part of each episode, Reagan highlighted the work of these employees by promoting GE products like automatic dishwashers and electric can openers, products that were transforming American homes with the era's emerging technologies. The future president punctuated each spot with GE's tagline at the time: "Progress is Our Most Important Product." Today, GE employs more than 130,000 American workers. Consistently lauded by outside sources such as BusinessWeek and Fortune magazines for principles considered core to President Reagan himself, GE has been ranked among the world's best companies for leaders.

The Ronald Reagan Presidential Foundation and Institute is a non-profit, non-partisan organization dedicated to the preservation and promotion of the legacy of Ronald Reagan and his timeless principles of individual liberty, economic opportunity, global democracy and national pride. The Foundation also supports a scholarship program for graduates of Ventura County, Calif., high schools.

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About The Ronald Reagan Presidential Foundation and Institute:

The Ronald Reagan Presidential Foundation and Institute is the sole nonprofit organization created by President Reagan charged with continuing his legacy and sharing his principles - individual liberty, economic opportunity, global democracy and national pride. The Foundation is a non-partisan organization which sustains the Ronald Reagan Presidential Library and Museum in Simi Valley, Calif., the Reagan Center for Public Affairs, the Presidential Learning Center, The Air Force One Pavilion, the award-winning Discovery Center and the Reagan Institute, which carries out the Foundation's mission in Washington, D.C. The Reagan Library houses over 55 million pages of Gubernatorial, Presidential and personal papers and over 60,000 gifts and artifacts chronicling the lives of Ronald and Nancy Reagan. It also serves as the final resting place of America's 40th President and his First Lady.

About GE:

GE (NYSE: GE) is the world's Digital Industrial Company, transforming industry with software-defined machines and solutions that are connected, responsive and predictive. GE is organized around a global exchange of knowledge, the "GE Store," through which each business shares and accesses the same technology, markets, structure and intellect. Each invention further fuels innovation and application across our industrial sectors. With people, services, technology and scale, GE delivers better outcomes for customers by speaking the language of industry. www.ge.com