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#### PRESS RELEASE

# RONALD REAGAN PRESIDENTIAL FOUNDATION AND GE ANNOUNCE INAUGURAL COLLEGE SCHOLARSHIP AWARD RECIPIENTS

### 22 students receive \$10,000 a year for up to four years in new scholarship program

SIMI VALLEY, CA-July 13, 2011- The Ronald Reagan Presidential Foundation and GE announced today the 22 students who were awarded the GE Reagan Foundation Scholarship. In its inaugural year, the program awards students who embody the vision and values personified by President Reagan, including leadership, drive, integrity and citizenship. Each student will receive \$10,000 a year, for up to four years, to be applied to student tuition, room, and board while the recipient is pursuing a bachelor's degree at an accredited U.S. college or university. In addition, recipients are invited to participate in the first Recipients Retreat at the Ronald Reagan Library this summer. Over the ten year program, up to 200 four-year college scholarships totaling over \$8 million will be awarded.

John Heubusch, executive director of the Ronald Reagan Presidential Foundation, said "The thousands of GE-Reagan Foundation Scholarship Program applications we received proved that today's youth are determined and inspiring leaders. We are proud to award college scholarships to the future leaders of tomorrow."

More than 5,300 applications were received and reviewed from students across the United States. An extensive selection process evaluated the following attributes of each candidate:

- **Leadership** Scholars pursue leadership roles that have a positive impact in communities and showcase the value of lifelong learning.
- **Drive** Firm believers "that our best days are ahead" scholars, have the conviction, ambition, discipline and courage to make their dreams reality.
- **Integrity** Rooted in values and ethics, scholars possess the unique combination of integrity, dependability and humility that defined President Reagan's leadership.
- **Citizenship** Scholars are driven by a sense of civic commitment and actively engage in their communities to affect positive change.

GE Chairman and CEO Jeff Immelt said, "We are proud to have had a great leader like Ronald Reagan as a GE colleague and a public face of our company. We are equally proud to help these young leaders further their education and continue President Reagan's legacy."

The 2011 GE Reagan Foundation Scholarship recipients are:

- Gabrielle Badura (Midlothian, VA)
- Erin Campbell (Rising Sun, IN)
- Helen Clark (Woodbine, GA)
- Blake Delaplane (Gold River, CA)
- Riley Howard (Surfside Beach, SC)
- Tam Minh Le (Des Moines, IA)
- Victoria Lee (Moorestown, NJ)
- Kenia Lucey (Tucson, AZ)
- Robert Lyerly (Destin, FL)
- Gabriella Momah (Chino Hills, CA)
- Jordan Moore (San Diego, CA)

- Obagaeli Ngene-Igwe (Columbus, OH)
- Alexander Quinn (Belmont, MI)
- Nikoll Rodriguez (Santa Barbara, CA)
- David Schumacher (Corpus Christi, TX)
- James Scudder (Kirksville, MO)
- William Shaughnessy (Long Lake, MN)
- Graham Starr (Mahwah, NJ)
- Danielle Suh (Austin, TX)
- David Tang-Quan (Rancho Palos Verdes, CA)
- Warren Wilson (Destin, FL)
- Zachary Zins (Powell, OH)

Learn about all the recipients at:

http://www.reaganfoundation.org/2011GERF-scholarship-recipients.aspx

Information about the 2012 GE-Reagan Foundation Scholarship Program will be available online in late fall.

With a total \$15 million grant, GE is the presenting sponsor of the Ronald Reagan Centennial Celebration, a year-long celebration for the President's 100th birthday on February 6, 2011. As part of this partnership, \$5 million was committed to establish this 10-year national college scholarship program. The Ronald Reagan Presidential Foundation is contributing \$3 million to the program.

#### **About Ronald Reagan Presidential Foundation:**

Ronald Reagan Presidential Foundation Centennial Celebration – is a historic year-long celebration to commemorate the 100<sup>th</sup> birthday of the 40<sup>th</sup> President of the United States of America, Ronald Reagan. Visit <a href="www.reagancentennial.com">www.reagancentennial.com</a> to learn more. The mission of the Reagan Presidential Foundation is to preserve and promote his legacy of inspired freedom. To learn more about our education programs and this scholarship opportunity, visit <a href="www.reaganfoundation.org/education">www.reaganfoundation.org/education</a>

#### **About GE:**

GE (NYSE: GE) is a diversified infrastructure and finance company taking on the world's toughest challenges. From aviation and power generation to financial services, healthcare solutions, oil and gas and rail, GE operates in more than 100 countries and employs about 300,000 people worldwide. For more information, visit the company's website at <a href="https://www.ge.com">www.ge.com</a>.

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