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DONALD W. REYNOLDS FOUNDATION DONATES \$12.75 MILLION TO HELP FUND THE RONALD REAGAN PRESIDENTIAL LIBRARY'S <u>MUSEUM RENOVATION</u>

Simi Valley, CA – The Ronald Reagan Presidential Foundation announced today that The Donald W. Reynolds Foundation has donated \$12.75 million to help fund the renovation of the Reagan Library and Museum's exhibit galleries to coincide with the 2011 Centennial Celebration of President Reagan. The Reynolds Foundation, founded by media entrepreneur Donald Worthington Reynolds, previously donated \$8.7 million to the Reagan Foundation to build and endow the Library's Air Force One Discovery Center.

"This gift is such a wonderful 100th birthday present for Ronnie," said former first lady Nancy Reagan. "The Reynolds Foundation's continued generosity will allow us, for the first time since opening the Reagan Library in 1991, to renovate the original exhibit space. Thanks to exciting new technology, museum exhibits will tell Ronnie's personal story – as well as the story of his impact on this country and the world – even better than before."

"This most recent donation by the Reynolds Foundation is a testament to the shared vision of both organizations to promote the history of this great country and the legacy of our fortieth president," said Frederick J. Ryan, Jr., chairman of the Board of Trustees of The Ronald Reagan Presidential Foundation. "This generous gift is a remarkable way to begin our Museum renovation campaign."

"The Reynolds Foundation is proud to be a part of this new renovation honoring President Reagan on his 100th birthday," stated Fred W. Smith, chairman of the Donald W. Reynolds Foundation. "The Museum's new state-of-the art interactive gallery displays will provide engaging, entertaining and educational exhibits which exemplify the important role President Reagan had on the world and in all of our lives."

The new Museum experience will integrate thousands of artifacts, some never before seen, and dozens of interactive displays to pay tribute to America's 40th president and his accomplishments by capturing his patriotic spirit, his respect for individual liberty, his belief in global democracy and his support of economic opportunity. When the renovation is complete, 26,400 square feet of new exhibits will open to the public. Visitors will be given the opportunity to role-play as they deliver a Presidential inaugural address, ride along with President Reagan on horseback, or "appear" with Ronald Reagan in a Hollywood movie.

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The new galleries will be opened on February 5, 2011 – President Reagan's 100th birthday. While these galleries are being renovated, the Reagan Library will remain open to the public. On March 15, 2010, the Reagan Library will open an entire new special exhibit featuring the White House Miniature, an authentic recreation of the White House measuring sixty feet long and twenty feet wide: a one-foot-to-one-inch scale. In addition, the Library's Air Force One Pavilion, Oval Office, outdoor grounds, Research Room, Museum Store and two cafes will remain open as the original Museum Galleries first opened in 1991 are transformed in new and exciting ways.

The Donald W. Reynolds Foundation is a national philanthropic organization founded in 1954 by the late media entrepreneur for whom it is named. Headquartered in Las Vegas, Nevada, it is one of the largest private foundations in the United States.

The Ronald Reagan Presidential Foundation is a non-profit, non-partisan organization dedicated to the promotion of the legacy of Ronald Reagan and his timeless principles of individual liberty, economic opportunity, global democracy, and national pride. It sustains the Ronald Reagan Presidential Library and Museum, the Reagan Center for Public Affairs, the Walter and Leonore Annenberg Presidential Learning Center and The Air Force One Pavilion. Located in Simi Valley, California the Library houses 63 million pages of Gubernatorial, Presidential and personal papers and over 60,000 gifts and artifacts chronicling the lives of Ronald and Nancy Reagan. It now also serves as the final resting place of America's 40th President. www.reaganfoundation.org

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